

# Funding Your Future



## You can afford Lynn University

Funding a college education can be challenging, especially in today's financial climate. At Lynn University, we're committed to helping students meet that challenge by offering an array of financial aid opportunities. In fact, this academic year, we've helped 72% of our undergraduate students secure financial aid. So, before you assume that a Lynn education is beyond your financial means, please read this brief brochure. You'll find you can afford the education you deserve—through a combination of Lynn, federal and state aid. Let us help you get started. We'll then prepare an award letter including all the documents you need to complete in order to receive funding. You'll be on your way to making your educational dreams a reality. Take a look at these sample, single-year student packages to see how Lynn can be affordable for you, too.



### Claire from Florida: SAT 840, GPA 2.6

Family members: 4  
Number in college: 2  
Parent's income: \$76,027

#### Awards:

Florida Resident Access Grant: \$2,425  
Florida Student Assistance Grant: \$2,000  
\*University Financial Aid Grant: \$6,000  
Federal Stafford Loans: \$5,500

**Total aid: \$15,925**

Claire's family chose to cover the remaining costs with 10 monthly payments of \$2,773 starting May 1.

### Scott from Vermont: SAT 1200, GPA 3.8

Family members: 5  
Number in college: 2  
Parent's income: \$168,430

#### Awards:

\*Dean's Scholarship: \$12,000  
Federal Stafford Loans: \$5,500

**Total aid: \$17,500**

Scott's family chose to cover the remaining costs with a Federal Parent PLUS Loan for \$26,150.

### Victoria from California: SAT 850, GPA 2.8

Family members: 4  
Number in college: 1  
Parent's income: \$46,993

#### Awards:

\*Merit Scholarship: \$10,000  
\*University Financial Aid Grant: \$4,000  
Pell Grant: \$1,176  
Federal Stafford Loans: \$5,500  
Lynn Loan: \$2,000

**Total aid: \$22,676**

Victoria's family chose to cover the remaining costs with a Federal Parent PLUS Loan for \$10,000 and 10 monthly payments of \$1,098 starting May 1.

\*Denotes a Lynn University financial aid source

## Cost of Attendance

### 2011-2012

#### Direct Costs:

Tuition: \$30,200  
Room/Board: \$11,950  
Student Services Fee: \$1,000  
Technology Fee: \$500

#### Indirect Costs:

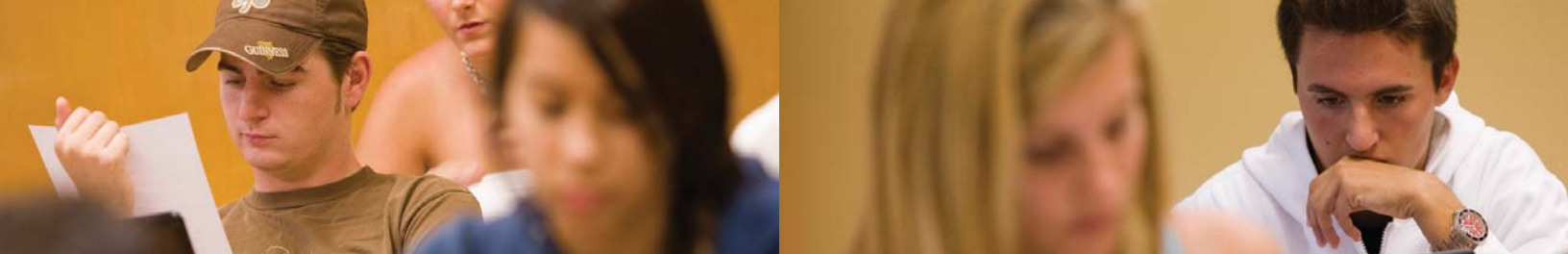
Books: \$1,000  
Transportation: \$1,150  
Misc. Expense: \$2,900

**Total: \$48,700**

**"A Lynn education is worth every single dollar. The people in Financial Aid will do their best to help you and your family get the funding you need."**

—Jon, senior





## How do I apply for aid?

Applying for aid is quick and easy. In fact, beyond your admission application, there are no separate applications that you will need to fill out for institutional, merit-based aid. Separately, you will need to complete the FAFSA\*\* in order for us to determine your eligibility for additional aid and as a condition of the receipt of any form of financial aid. You will want to have your past year's tax returns with you, as much of the information requested on the FAFSA\*\* is derived from these documents.



## International students: it is not necessary for you to fill out a FAFSA or apply for financial aid.

The university will automatically determine your eligibility. For more information go to the Scholarships and Grants section on [www.lynn.edu](http://www.lynn.edu). Lynn offers partial academic scholarships to qualified undergraduate international students with exceptional grades, SAT, ACT and TOEFL scores. These funds do not cover the full cost of attendance, which is estimated at \$48,700 for the 2011-12 academic year. Scholarships of between \$6,000 and \$12,000 per academic year are awarded, depending on the level of achievement.



## Will it help if I apply for aid early?

Yes. As a general rule, the earlier you apply to the university, the better your chances of receiving financial aid will be. The same rule is true for the completion of your FAFSA\*\*, as some sources of aid are finite in quantity. The earliest date you will be able to complete your FAFSA\*\* is Jan. 1 at [www.fafsa.gov](http://www.fafsa.gov). Our office will be sending award letters to accepted students as early as January. Having been accepted to Lynn and having your FAFSA\*\* completed before then will ensure that you are awarded the absolute maximum amount of financial aid that you qualify for. As time passes, we will continue to award financial aid to any student who qualifies, but once any source of financial aid has been depleted, we will not be able to award you that source even if you qualify for it, so do not procrastinate. Apply early.

## How does Lynn calculate need?

This question is important, as your financial need determines the amount of need-based aid that you may receive each year. We use the Expected Family Contribution (EFC) number calculated from your FAFSA\*\*. This number is the amount of money the Department of Education deems you can pay toward the cost of tuition. In determining your need, we deduct this EFC amount from the total budget to arrive at your financial need.

### For example:

<b>Total budget</b>	<b>\$48,700</b>
<b>-EFC</b>	<b>\$6,400</b>
<b>Financial need</b>	<b>\$42,300</b>

## Is my financial aid permanent?

Given that your financial aid is based both on your academic standing and your EFC, it most certainly is not permanent. Eligibility is fluid and depends on your ability to maintain the academic standing that earned you your initial scholarships and your financial need, which is calculated each year with the completion of the new FAFSA\*\*. Simply put, your award is subject to change from year to year.

From this point, we will begin awarding any need-based aid that you qualify for, such as grants, work programs and loans. Please note, however, that your need does not represent the amount of money that will be awarded. It is the maximum possible amount of need-based aid that you may receive.

## Class of 2014 average aid awards for admitted students who applied for financial aid

Income	Applied for Aid	Demonstrated Need	Average Aid Package
\$0 - 19,999	173	168	\$13,132
\$20,000 - 39,999	154	153	\$13,446
\$40,000 - 59,999	124	121	\$11,097
\$60,000 - 79,999	86	84	\$9,333
\$80,000 - 99,999	69	63	\$7,765
\$100,000 - 119,999	61	53	\$8,892
\$120,000 - 139,999	49	45	\$10,610
\$140,000 - 159,999	40	32	\$7,924
\$160,000 - 179,999	40	25	\$8,148
\$180,000 - 199,999	20	15	\$10,787
\$200,000 and above	140	33	\$7,048
No FAFSA	2023	0	\$7,831



## Federal aid\*\*

Although completing your FAFSA\*\* is a condition of receiving any form of financial aid at Lynn University, you will most likely want to be aware of all financial aid opportunities available to you. Lynn students are currently receiving federal financial aid in the form of loans, work study programs and federal grants. Which types of aid and at what amount you will qualify for depend on your FAFSA\*\*. We encourage you to complete it at [www.fafsa.gov](http://www.fafsa.gov) after Jan. 1 and, preferably, before March 1.

## Federal Student Aid FAFSA

## Institutional aid

Lynn University awards academic-, need-, athletic- and music-based scholarships and grants. When you apply and are accepted to Lynn, we will inform you whether or not you qualify for our academic scholarships and the amount. A financial aid counselor will then determine your need-based grant eligibility from your FAFSA\*\*. Athletes and musicians may receive athletic scholarships and music scholarships. More information on scholarships can be found at [www.lynn.edu/financialaid](http://www.lynn.edu/financialaid).



## State aid\*\*

Florida residents may take advantage of an extremely robust state-funded financial aid program. Bright Futures, Florida Resident Access Grant, Florida Student Assistance Grant and The Florida Prepaid College Plan programs are all applicable to Lynn University. Any combination of these programs is sure to significantly reduce any gap you might have between our cost to attend and the sum of your financial aid. For out-of-state residents, you may transfer any state aid programs that are allowed to be carried from your state to Lynn University.



## Payment plan

In the event that your financial aid does not cover your entire cost to attend Lynn University or if your family is unable to finance that unmet cost with additional loans, you may contract for a monthly payment plan to break up your balance into more manageable payments. The contract can be created at [www.tuitionpay.salliemae.com/lynn](http://www.tuitionpay.salliemae.com/lynn). The service requires an initial sign-up fee, but no interest charges are assessed to your monthly payments. The longest plan begins on May 1 and is paid over 10 equal monthly installments on the first of each month. For example, if your unmet costs equal \$10,000, then your family could contract to pay that \$10,000 balance in 10 installments of \$1,000.

## PLUS loan\*\*

Parental Loans for Undergraduate Students (PLUS) are federally backed, fixed interest rate loans that may be taken by the parents of dependent students to help cover any cost up to the total budget. For example, if the total budget for the year is \$48,700, then the maximum amount your parents may borrow through the PLUS is \$48,700. This loan is credit-based, so your parents will need to be credit-worthy in order to obtain the loan, and it currently carries a fixed interest rate of 7.9%. If they are denied for the PLUS, you instantly become eligible for an additional \$4,000 in Federal Stafford Loans (student loans). The PLUS should be used to bridge any gap between the cost of attendance and the sum of your financial aid, but only after all other sources of federal, state and institutional financial aid sources have been exhausted. Your parents may apply for the PLUS at [www.studentloans.gov](http://www.studentloans.gov).

## How can I save \$45,000?

If you are concerned about the total cost of your undergraduate degree at Lynn and would like to know how to reduce that cost, we've got you covered—enter Lynn Degree 3.0. This program provides first-year students beginning school in the fall of 2010 an accelerated degree that is completed within three years, effectively knocking out an entire year of costs associated with attending Lynn and resulting in direct savings to you of around \$45,000. Check with the Office of Admission for details. They can be reached toll free at 1-800-888-5966, or [admission@lynn.edu](mailto:admission@lynn.edu).



## Scholarship Programs

### National Merit Scholarship

A student who is a National Merit Scholar receives a full tuition scholarship. This award is renewable when a 3.5 GPA is maintained.

**Full Tuition**

### Dean's Scholarship

To be considered for this scholarship, students must meet the following criteria: be full-time students, have scores of 1100 or above on the SAT\* or ACT scores of 24 or above and have a GPA of 3.0 or higher. This scholarship is renewable when a 3.25 GPA is maintained. A total of 70 percent of this award is applied toward tuition and 30 percent is applied toward room and board.

By accepting this scholarship, students are invited to participate in the Honors Program. Once enrolled in the Honors Program, students receive a \$500 honors stipend per semester.

**\$12,000 per academic year**

### Merit Scholarship

To be considered for this scholarship, students must meet the following criteria: be full-time students, have scores of 950 or above on the SAT\* or ACT scores of 20 or above and have a GPA of 2.8 or higher. This scholarship is renewable when a 3.0 GPA is maintained. A total of 70 percent of this award is applied toward tuition and 30 percent is applied toward room and board.

By accepting this scholarship, students are invited to participate in the Honors Program. Once enrolled in the Honors Program, students receive a \$500 honors stipend per semester.

**\$10,000 per academic year**

### Academic Grant

To be considered for this scholarship, students must meet one of the following criteria: 1) be full-time students, have scores of 850 or above on the SAT\* or ACT scores of 18 or above and have a GPA of 2.8 or higher or 2) be full-time students, have scores of 1100 or above on the SAT\* or ACT scores of 24 or above and have a GPA less than 2.8. A total of 70 percent of this award is applied toward tuition and 30 percent is applied toward room and board. This grant is renewable when a 3.0 cumulative GPA is maintained.

**\$6,000 per academic year**

\*SAT scores are based on critical reading and math sections. Information subject to change without notice. These awards cannot be combined.

\*\*U.S. citizens and eligible non-U.S. citizens only

### Transfer Scholarship

Students with a GPA of 2.8 or higher who have successfully completed a minimum of 12 transferrable credits are eligible to compete for this scholarship. This scholarship varies from \$5,000 to \$12,000 per academic year. This scholarship is renewable if a 3.0 cumulative GPA is maintained.

**\$5,000 - \$12,000 per academic year**

### Out-of-State Grant

To be considered for this scholarship, students must meet one of the following criteria: be full-time students and a non-Florida resident who are U.S. citizens or eligible non-citizens (permanent resident). This grant is renewable when a 2.0 cumulative GPA is maintained. Students receiving other institutional scholarships do not qualify for this award.

**\$2,000 per academic year**



## Related information

[www.fafsa.ed.gov](http://www.fafsa.ed.gov) | Lynn FAFSA Code: 001505 | [www.lynn.edu/financialaid](http://www.lynn.edu/financialaid) | Lynn Financial Aid: [financialaid@lynn.edu](mailto:financialaid@lynn.edu)

## Net Price Calculator

[www.lynn.edu/netpricecalculator](http://www.lynn.edu/netpricecalculator)



This calculator helps you estimate the amount of grants and scholarships for which you may qualify. It is an estimate based on cost of attendance and financial aid provided to Lynn students in a previous year. The estimate provided using the net price calculator on the Lynn

University website does not represent a final determination, or actual award, of financial assistance or a final net cost of your attendance at the university.

The cost of attendance and financial aid availability change from year to year. The estimates are not binding on the secretary of education, Lynn University or the State of Florida.

Students must complete the Free Application for Federal Student Aid (FAFSA\*\*) in order to be eligible for and receive an actual financial aid award that includes federal grant, loan or work-study assistance.

For more information on applying for federal student aid, go to [www.fafsa.gov](http://www.fafsa.gov).

## Scholarship Calculator

[www.lynn.edu/scholarshipcalculator](http://www.lynn.edu/scholarshipcalculator)

This calculator helps you estimate the type and amount of merit aid for which you may qualify. Lynn University regularly extends merit awards—institutionally funded scholarships and grants that don't require repayment—to promising students based on their high school grade point average and standardized test scores (SAT and ACT).

## Specialty Scholarships

### Honors Program Scholarship

Awarded to students who participate in the Lynn University Honors Program, this is the only award that may be combined with any other Lynn institutional scholarship programs. The award is \$1,000 and it is renewable if the student remains in the Honors Program. This program is also open to international students.

The goal of the Honors Program is to create a dynamic academic environment that serves to awaken intellectual curiosity, promote free and active inquiry, and stimulate creative discovery. The program provides a process through which selected student scholars engage in and experience the entire learning cycle of concrete experience, reflective observation, abstract conceptualization and active experimentation, which then can be applied to any area of interest.

Students are notified in writing of their invitation to become part of the Honors Program.

### University Financial Aid Grant

Lynn University offers need-based grants of up to \$6,000 per year based on unmet financial need of at least \$40,000 based on the Free Application for Federal Student Aid (FAFSA\*\*). The grants are renewable annually based on the refiling of a FAFSA\*\* and meeting the unmet need criteria.

### Lynn 3.0 Degree Program

Entering first-year students apply to become one of a select group who can choose to complete their Lynn University degrees in three instead of the typical four years. The estimated savings are \$48,700 (tuition and fees, room and board, books, transportation, and personal expenses) over the cost of a four-year degree.

### Military Veterans

The post 9/11 GI Bill, for individuals who served at least 90 days of aggregate duty on or after Sept 11, 2001, pays for eligible veterans' tuition, fees, books and even housing. Lynn is also one of the nation's private institutions that has signed on for the Yellow Ribbon Program, which — when coupled with the new GI benefits — allows veterans to have all their tuition and fees covered during their studies at Lynn. As a part of this program, the university will contribute 50 percent of any tuition and fee amount above the GI Bill cap. The VA will cover the remaining 50 percent.

## Tuition Exchange Programs

Lynn University participates in two exchange programs: The Tuition Exchange and the Council of Independent Colleges Tuition Exchange. The amount of the award is full tuition.

Prospective students who have a parent who is employed at a Tuition Exchange institution are eligible to apply. The institution where the parent is employed must certify the eligibility of the student for tuition exchange consideration. The websites to access for the most current listing of schools that participate in each of the programs are [www.tuitionexchange.org](http://www.tuitionexchange.org) and [www.cic.org](http://www.cic.org).

Applications will be reviewed by March 1.

## Family Discount

A 10 percent discount is offered on the tuition less any institutional aid for each family enrolled at the same time in each term.

## Scholastic Achievement Foundation of Palm Beach County Scholarship

This scholarship is presented to one recipient from Palm Beach County who is selected by the Scholastic Achievement Foundation. It honors and rewards outstanding scholastic achievement by the best scholars of graduating classes of the public, private and parochial secondary schools in Palm Beach County. The award is a full-tuition award for four years valued at \$120,800.

For more information, students should speak to their high school guidance counselor.

## Pope John Paul II High School Scholarship

Lynn University agrees to award an annual scholarship to a PJP scholar who meets all of the scholastic, community involvement and leadership qualities as set forth by Pope John Paul II High School and Lynn University. Lynn University will award an annual scholarship for tuition only, renewable for three years. The total award will be valued at \$120,800. The student must be a graduating senior from Pope John Paul II High School. Applications are reviewed in the spring semester. Notification is made by April 15.

## Alumni Grant

Lynn offers any alumnus' dependent children a 10 percent discount on the cost of tuition, less any institutional aid. Anyone who attended Lynn University and earned 24 or more credit hours is considered to be an alumnus.



**Lynn University represents over 80 countries.**



**I'm international.**  
Do I qualify for aid?

Yes. At Lynn, roughly 25% of our student body is international. You are eligible to receive all of the same types and amounts of Lynn University academic-based scholarships that domestic students are eligible to receive. After you have submitted your complete application and have been accepted to Lynn, we will determine your scholarship eligibility. Beyond that, you may use private loans or our payment plan detailed earlier in this brochure.

Can I get a **job** on campus?

Yes. Work Study opportunities are available for those who qualify. The Federal Work Study program is a need-based source of financial aid, so students must demonstrate

that need through their FAFSA\*\* in order to be eligible. Many jobs are available across several departments on campus, and typically, most students who apply are hired. The amount of hours you work depends on your willingness and ability. The jobs entail between 10 to 20 hours per week with a pay rate ranging from \$8 to \$13 per hour. If you see this award on your award letter, please be sure not to mistake it for aid that will credit your student account directly. The reality is quite the opposite: you must first work and earn this money, and it will be paid to you in the form of a bi-weekly check. For students who either do not qualify for Federal Work Study or are international, some direct-hire jobs are available on campus. All jobs can be applied for at [www.lynn.edu/knightsurfer](http://www.lynn.edu/knightsurfer).



**LYNN**  
UNIVERSITY

3601 N. Military Trail, Boca Raton, FL 33431  
Admission Office: 561-237-7900, Financial Aid: 561-237-7185  
Switchboard: 561-237-7000, Fax: 561-237-7189  
E-mail: [financialaid@lynn.edu](mailto:financialaid@lynn.edu), Website: [www.lynn.edu](http://www.lynn.edu)

Helpful information

FAFSA: [www.fafsa.gov](http://www.fafsa.gov)  
Lynn FAFSA School Code: 001505  
Info: [www.federalstudentaid.ed.gov](http://www.federalstudentaid.ed.gov)



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FEDERAL STUDENT AID

Lynn University does not discriminate on the basis of race, color, gender, religion, nationality, ethnic origin, disability and/or age in administration of its educational and admission policies, scholarship and loan programs, athletic and/or other school-administered programs.

Lynn University is accredited by the Commission on Colleges of the Southern Association of Colleges and Schools to award baccalaureate, master's and doctoral degrees. Contact the Commission on Colleges (1866 Southern Lane, Decatur, Georgia 30033-4097; phone number: 404-679-4500) for questions about the accreditation of Lynn University. The Commission is to be contacted only if there is evidence that appears to support an institution's non-compliance with a requirement or standard.